

ASTAKA HOLDINGS LIMITED
(Company Registration No.: 200814792H)
(Incorporated In the Republic of Singapore)

REJECTION FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR FURTHER EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING (“AGM”) IN RESPECT OF THE FINANCIAL YEAR ENDED 30 JUNE 2019 (“FY2019”)

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 26 September 2019, 14 October 2019, 18 October 2019, 21 October 2019 and 3 December 2019 (the “**Announcements**”) in relation to the Extension of Time, the previous ACRA Approval, the Waivers, the application for the Second Extension and the Company’s concurrent application to ACRA (the “**ACRA Application**”) to seek a further extension of time to extend:

- (i) the FY2019 AGM deadline from 30 December 2019 to 28 February 2020; and
- (ii) the FY2019 annual return filing deadline from 29 January 2020 to 29 March 2020,

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

2. OUTCOME OF THE APPLICATION TO ACRA

The Board wishes to announce that the Company had on 10 December 2019 received a letter dated 6 December 2019 from ACRA stating, *inter alia*, that approval for the ACRA Application had not been granted.

The Board is currently, in consultation with the Sponsor and other professionals, assessing the impact of the rejected ACRA Application and looking into available options to be taken and will keep shareholders updated on any material developments on this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

ON BEHALF OF THE BOARD

Dato Zamani Bin Kasim
Executive Director and Chief Executive Officer
11 December 2019

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
