

**Unaudited Second Quarter Financial Statements and Dividend Announcement for the period ended 31 December 2017**

The Board of Directors of Astaka Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce the unaudited consolidated results of the Group for the 2<sup>nd</sup> quarter ended 31 December 2017.

**PART I Information Required for Quarterly (Q1, Q2 & Q3), Half- Year and Full Year Announcements**

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			Group		
	3 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000	Change %	6 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000	Change %
Revenue	111,997	67,416	66.1	210,480	110,168	91.1
Cost of sales	(93,860)	(54,087)	73.5	(177,876)	(89,039)	99.8
Gross profit	18,137	13,329	36.1	32,604	21,129	54.3
Other income	301	265	13.6	882	490	80.0
Other (loss)/gains	(351)	1,335	(126.3)	(432)	2,110	(120.5)
Expenses:						
Selling and distribution	(517)	(303)	70.6	(1,203)	(1,784)	(32.6)
Administrative	(4,046)	(3,473)	16.5	(7,225)	(5,895)	22.6
Finance costs	(7)	(3)	133.3	(15)	(5)	200.0
Others	(97)	(184)	(47.3)	(864)	(330)	161.8
<b>Profit before tax</b>	<b>13,420</b>	<b>10,966</b>	22.4	<b>23,747</b>	<b>15,715</b>	51.1
Income tax expense	(3,956)	(2,814)	40.6	(7,129)	(4,300)	65.8
<b>Profit after tax and total comprehensive income for the period</b>	<b>9,464</b>	<b>8,152</b>	16.1	<b>16,618</b>	<b>11,415</b>	45.6
<b>Profit and total comprehensive income attributable to:</b>						
<b>Equity holders of the Company</b>	<b>9,340</b>	<b>8,225</b>	13.6	<b>16,417</b>	<b>11,488</b>	42.9
<b>Total comprehensive income/(loss) attributable to non-controlling interests</b>	<b>124</b>	<b>(73)</b>	(269.9)	<b>201</b>	<b>(73)</b>	(375.3)
<b>Total comprehensive income</b>	<b>9,464</b>	<b>8,152</b>	16.1	<b>16,618</b>	<b>11,415</b>	45.6

- 1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year: -

Profit for the financial period is stated after charging/(crediting) the following:

	Group		Group	
	3 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000	6 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000
Depreciation of property, plant and equipment	367	332	730	663
Interest expense	7	3	15	5
Interest income	(52)	(38)	(130)	(110)
Foreign exchange loss/(gains)	55	(1,895)	(2)	(2,670)

- 1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/12/2017 (Unaudited) RM'000	30/06/2017 (Audited) RM'000	31/12/2017 (Unaudited) RM'000	30/06/2017 (Audited) RM'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	1,856	2,501	-	-
Investment in subsidiaries	-	-	1,229,000	1,229,000
Deferred tax assets	24	77	-	-
	<b>1,880</b>	<b>2,578</b>	<b>1,229,000</b>	<b>1,229,000</b>
<b>Current assets</b>				
Development properties	570,183	507,061	-	-
Trade and other receivables	156,830	128,515	192	200
Amount due from related parties	-	-	111,090	112,100
Cash and cash equivalents	17,075	27,152	7,599	9,685
	<b>744,088</b>	<b>662,728</b>	<b>118,881</b>	<b>121,985</b>
<b>Total assets</b>	<b>745,968</b>	<b>665,306</b>	<b>1,347,881</b>	<b>1,350,985</b>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
Share capital	259,384	259,384	1,455,079	1,455,079
Capital reserve	-	-	1,419	1,419
Merger reserve	(10,769)	(10,769)	-	-
Accumulated losses	(10,475)	(26,892)	(112,066)	(109,240)
	<b>238,140</b>	<b>221,723</b>	<b>1,344,432</b>	<b>1,347,258</b>
Non-controlling interest	3,734	1,083	-	-
<b>Total equity</b>	<b>241,874</b>	<b>222,806</b>	<b>1,344,432</b>	<b>1,347,258</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	366,294	336,782	415	610
Current tax liabilities	18,600	12,111	-	-
Bank overdraft	13,639	14,487	-	-
Borrowings	55,616	19,062	-	-
Finance lease liabilities	396	169	-	-
Amount due to related parties	40,440	38,765	3,034	3,117
	<b>494,985</b>	<b>421,376</b>	<b>3,449</b>	<b>3,727</b>
<b>Non-current liabilities</b>				
Borrowings	8,938	20,642	-	-
Finance lease liabilities	171	482	-	-
	<b>9,109</b>	<b>21,124</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>504,094</b>	<b>442,500</b>	<b>3,449</b>	<b>3,727</b>
<b>Total equity and liabilities</b>	<b>745,968</b>	<b>665,306</b>	<b>1,347,881</b>	<b>1,350,985</b>

1(b)(ii) In relation to the aggregate amount of the group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year: -

(a) the amount repayable in one year or less, or on demand;

As at 31/12/2017		As at 30/06/2017	
Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
69,651	-	33,718	-

(b) the amount repayable after one year;

As at 31/12/2017		As at 30/06/2017	
Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
9,109	-	21,124	-

(c) whether the amounts are secured or unsecured; and

The Group did not have any unsecured loan as at 31 December 2017 and 30 June 2017.

(d) details of any collaterals

As at 31 December 2017, the Group's financing facilities of RM316,770,000 (30 June 2017: RM270,770,000) were secured by legal charges on certain of the Group's development properties, property, plant and equipment, pledge of fixed deposits from a controlling shareholder and jointly and severally guaranteed by directors of subsidiaries and a controlling shareholder.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	3 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000	6 months ended 31/12/2017 (Unaudited) RM'000	31/12/2016 (Restated) RM'000
<b>Cash flow from operating activities</b>				
Profit after tax	9,464	8,152	16,618	11,415
Adjustment for:				
- Income tax expense	3,956	2,814	7,129	4,300
- Depreciation of property, plant and equipment	367	332	730	663
- Interest expense	7	3	15	5
- Interest income	(52)	(38)	(130)	(110)
- Currency translation loss/(gains)	55	(35)	(2)	(36)
	13,797	11,228	24,360	16,237
Change in working capital:				
Development properties	(32,814)	(41,494)	(61,359)	(52,972)
Trade and other receivables	(32,352)	(11,218)	(28,317)	(17,620)
Trade and other payables	15,495	60,619	29,517	79,146
Cash (used in)/generated from operations	(35,874)	19,135	(35,799)	24,791
Income tax paid	(62)	(1)	(587)	(1)
<b>Net cash flow (used in)/generated from operating activities</b>	<b>(35,936)</b>	<b>19,134</b>	<b>(36,386)</b>	<b>24,790</b>
<b>Cash flow from investing activities</b>				
Additions to property, plant and equipment	(45)	(38)	(85)	(65)
Interest received	52	38	130	110
<b>Net cash flow generated from investing activities</b>	<b>7</b>	<b>-</b>	<b>45</b>	<b>45</b>
<b>Cash flows from financing activities</b>				
Amount due to related parties	(526)	9,460	1,674	9,534
Additional investment from non-controlling interest	2,450	490	2,450	490
Proceeds from drawdown of term loan	31,401	-	31,401	19,920
Repayment of term loan	(6,550)	(39,213)	(6,550)	(70,986)
Repayment of finance lease liabilities	(42)	(20)	(84)	(35)
Interest paid	(832)	(1,811)	(1,777)	(4,020)
<b>Net cash flow generated from/(used in) financing activities</b>	<b>25,901</b>	<b>(31,094)</b>	<b>27,114</b>	<b>(45,097)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(10,028)</b>	<b>(11,960)</b>	<b>(9,227)</b>	<b>(20,262)</b>
<b>Cash and cash equivalents</b>				
Beginning of financial period	13,464	26,034	12,663	34,336
Effects of currency translation on cash and cash equivalents	-	-	-	-
<b>End of financial period</b>	<b>3,436</b>	<b>14,074</b>	<b>3,436</b>	<b>14,074</b>

For the purposes of presenting the consolidated statement of cash flows, cash and cash equivalents comprise the following:

	31/12/2017 (Unaudited)	31/12/2016 (Restated)
Cash and bank balances	17,075	29,243
(-) Bank overdrafts	(13,639)	(15,169)
<b>Cash and cash equivalents per consolidated statement of cash flows</b>	<b>3,436</b>	<b>14,074</b>

- 1(d)(i) A statement (for the issuer and group) showing either (1) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Group  
(Unaudited)**

	Share capital	Merger reserve	Accumulated losses	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2017	259,384	(10,769)	(26,892)	221,723	1,083	222,806
Profit and total comprehensive income for the period	-	-	7,077	7,077	77	7,154
<b>Balance as at 30 September 2017</b>	<b>259,384</b>	<b>(10,769)</b>	<b>(19,815)</b>	<b>228,800</b>	<b>1,160</b>	<b>229,960</b>
Acquisition of interests in subsidiary by non-controlling party	-	-	-	-	2,450	2,450
Profit and total comprehensive income for the period	-	-	9,340	9,340	124	9,464
<b>Balance as at 31 December 2017</b>	<b>259,384</b>	<b>(10,769)</b>	<b>(10,475)</b>	<b>238,140</b>	<b>3,734</b>	<b>241,874</b>
	Share capital	Merger reserve	Accumulated losses	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2016	259,384	(10,769)	(55,285)	193,330	8	193,338
Profit and total comprehensive income for the period	-	-	3,263	3,263	(1)	3,263
<b>Balance as at 30 September 2016</b>	<b>259,384</b>	<b>(10,769)</b>	<b>(52,022)</b>	<b>196,593</b>	<b>8</b>	<b>196,601</b>
Additional Investment from non-controlling interest	-	-	-	-	490	490
Profit and total comprehensive income for the period	-	-	8,225	8,225	(73)	8,152
<b>Balance as at 31 December 2016, as restated</b>	<b>259,384</b>	<b>(10,769)</b>	<b>(43,795)</b>	<b>204,820</b>	<b>423</b>	<b>205,243</b>

**Note:**

(1) Less than RM500

**Company  
(Unaudited)**

	Share capital	Capital reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2017	1,455,079	1,419	(109,240)	1,347,258
Total comprehensive income	-	-	(1,226)	(1,226)
<b>Balance as at 30 September 2017</b>	<b>1,455,079</b>	<b>1,419</b>	<b>(110,466)</b>	<b>1,346,032</b>
Total comprehensive income	-	-	(1,600)	(1,600)
<b>Balance as at 31 December 2017</b>	<b>1,455,079</b>	<b>1,419</b>	<b>(112,066)</b>	<b>1,344,432</b>
	Share capital	Capital reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2016	1,455,079	1,419	(105,470)	1,351,028
Total comprehensive income	-	-	61	61
<b>Balance as at 30 September 2016</b>	<b>1,455,079</b>	<b>1,419</b>	<b>(105,409)</b>	<b>1,351,089</b>
Total comprehensive income	-	-	(699)	(699)
<b>Balance as at 31 December 2016, as restated</b>	<b>1,455,079</b>	<b>1,419</b>	<b>(106,108)</b>	<b>1,350,390</b>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of issued shares	Issued and paid-up share capital (RM'000)
Balance as at 1 October 2017	1,869,434,303	1,455,079
<b>Balance as at 31 December 2017</b>	<b>1,869,434,303</b>	<b>1,455,079</b>

The Company did not have any outstanding options or convertibles as at 31 December 2017 and 31 December 2016. There were no treasury shares or subsidiary holdings as at 31 December 2017 and 31 December 2016.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31/12/2017	As at 30/06/2017
Total number of issued shares	1,869,434,303	1,869,434,303

There were no treasury shares as at 31 December 2017 and 30 June 2017.

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no treasury shares during and as at the end of the current financial period reported on.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no subsidiary holdings during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard and practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of a matter).

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

4. Whether the same accounting policies and methods of computation as in the issue's most recently audited annual financial statements have been applied.

Save as disclosed in paragraph 5 below, the accounting policies and methods of computations adopted in the financial statements for the current financial period reported on are consistent with those disclosed in the most recently audited consolidated financial statements of the Group for the financial year ended 30 June 2017.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

The Group has adopted all the applicable new and revised Financial Reporting Standards (“FRS”) and Interpretation of FRS that are relevant to its operation and effective for the accounting periods beginning on or after 1 July 2017. The adoption of these new and revised FRS did not result in any substantial change to the Group’s and Company’s accounting policies and has no significant impact on the financial statements for the current financial period reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: -

	3 months ended		6 months ended	
	31/12/2017 (Unaudited)	31/12/2016 (Restated)	31/12/2017 (Unaudited)	31/12/2016 (Restated)
Total comprehensive income attributable to equity holders of the Company (RM’000)	9,340	8,225	16,417	11,488
Weighted average number of ordinary shares in issue	1,869,434,303	1,869,434,303	1,869,434,303	1,869,434,303
<b>Basic earnings per share (“EPS”) (RM’sen)</b>	0.50	0.44	0.88	0.61
<b>Fully diluted EPS (RM’sen)</b>	0.50	0.44	0.88	0.61

The basic and fully diluted EPS were the same as there were no potentially dilutive ordinary shares in issue as at 31 December 2017 and 31 December 2016.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: -  
 (a) Current financial period reported on; and  
 (b) Immediately preceding financial year

	Group		Company	
	31/12/2017 (Unaudited)	30/06/2017 (Audited)	31/12/2017 (Unaudited)	30/06/2017 (Audited)
Net Assets Value (RM’000)	241,874	222,806	1,344,432	1,347,258
Number of ordinary shares in issue	1,869,434,303	1,869,434,303	1,869,434,303	1,869,434,303
<b>NAV per ordinary share (RM’sen)</b>	12.94	11.92	71.92	72.07

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must include a discussion of the following:
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

### **Consolidated statement of comprehensive income**

The review for the performance of the Group for the 3 months ended 31 December 2017 ("2QFY2018") as compared to the 3 months ended 31 December 2016 ("2QFY2017").

#### **Revenue**

The increase in revenue of RM44.6 million for 2QFY2018 was mainly attributable to revenue streams generated from the Group's additional projects such as Johor Bahru's City Council, Majlis Bandaraya Johor Bahru ("MBJB") and housing development in Pengerang ("Bukit Pelali @ Pengerang").

The MBJB project which commenced in May 2017 had contributed revenue which amounted to RM25.9 million in 2QFY2018. This project is expected to be completed by the end of 2019. Additionally, the housing development at Bukit Pelali @ Pengerang which commenced in January 2017 had contributed revenue of RM24.2 million in 2QFY2018.

Revenue for The Astaka @ One Bukit Senyum ("Phase 1 of OBS") increased by RM13.6 million from RM67.4 million to RM81.0 million in 2QFY2018. The construction is expected to be completed in the second quarter of 2018.

#### **Gross Profit**

Consequent to the additional revenue contributions from MBJB and Bukit Pelali @ Pengerang projects, the gross profit rose by 36% or RM4.8 million, from RM13.3 million in 2QFY2017 to RM21.2 million in 2QFY2018. The gross profit margin was, however reduced by 3.6 percentage points due to lower average margin from MBJB and Bukit Pelali @ Pengerang projects.

#### **Other Operating Income**

Other operating income increased by RM36,000 to RM301,000 in 2QFY2018 due to increase in (i) late payment interest on progress billings charged to buyers which amounted to RM68,000; (ii) interest income received from deposits with financial institutions which amounted to RM14,000; and (iii) staff overtime claim reimbursed by contractor which amounted to RM18,000.

However, the aforesaid increase was offset by decrease in rental income of RM64,000.

#### **Other (losses)/gains**

The Group recorded other losses of RM351,000 in 2QFY2018 as compared to other gains of RM1.3 million in 2QFY2017, mainly due to currency translation loss arising from the Singapore Dollar denominated cash and cash equivalents as a result of the weakening of the Singapore Dollar against the Malaysia Ringgit in 2QFY2018.

#### **Expenses**

Selling and distribution expenses increased by RM214,000 to RM517,000 in 2QFY2018 from RM303,000 in 2QFY2017. The increase was mainly due to aggressive marketing expenditure for roadshows and events for selling and promoting Phase 1 of OBS and Bukit Pelali @ Pengerang.

Administrative expenses increased by RM573,000 to RM4.0 million in 2QFY2018 from RM3.5 million in 2QFY2017, mainly due to the (i) increase in salaries and related expense of RM311,000 which was in line



with the additional manpower requirement in view of the Group's continuing expansion; and (ii) increase in professional expenses of RM248,000 due to the legal fee incurred for the additional financing facilities.

Income tax expense increased by RM1.1 million to RM3.9 million in 2QFY2018 from RM2.8 million in 2QFY2017. This was in line with the increased profit earned during the quarter.

### **Consolidated statement of financial position**

Property, plant and equipment decreased to RM1.9 million as at 31 December 2017 from RM2.5 million as at 30 June 2017, mainly due to the depreciation charges on existing and newly acquired property, plant and equipment.

Deferred tax assets which amounted to RM24,000 as at 31 December 2017 mainly arose from temporary differences of property, plant and equipment.

Development properties increased by RM63.1 million to RM570.2 million as at 31 December 2017. This was due to the additional billings by sub-contractors, professionals and consultants for the development of Phase 1 of OBS, MBBJ and Bukit Pelali @ Pengerang. The increase was in line with the progress of the current on-going construction of the Group's property development projects.

Trade and other receivables increased to RM156.8 million as at 31 December 2017 from RM128.5 million as at 30 June 2017, mainly due to the additional outstanding trade receivables for Bukit Pelali @ Pengerang which was in line with progressive development work done for the said project.

Trade and other payables increased to RM366.3 million as at 31 December 2017 from RM336.8 million as at 30 June 2017, mainly pertaining to contractors and sundry accruals for Phase 1 of OBS and Bukit Pelali @ Pengerang.

Current borrowings increased by RM36.5 million to RM55.6 million as at 31 December 2017 from RM19.1 million as at 30 June 2017, due to the additional drawdown of borrowings made in this quarter for financing the Group's property development projects and working capital. Non-current borrowings decreased by RM11.7 million to RM8.9 million as at 31 December 2017 mainly due to repayment of borrowings.

Share capital remains at RM259.4 million as at 31 December 2017 and 30 June 2017.

### **Consolidated statement of cash flow**

The Group reported a net cash outflow from operating activities of RM35.9 million in 2QFY2018 as compared to a net cash inflow of RM19.1 million in 2QFY2017. This was primarily due to the costs progressively incurred in Phase 1 of OBS during Q2FY2018 which has yet to reach the next billing milestone.

Net cash generated from investing activities of RM7,000 in 2QFY2018 was mainly due to interest income received from financial institution after offsetting with the cash outflow used in acquiring new property, plant and equipment.

Net cash inflow from financing activities of RM25.9 million in 2QFY2018 was mainly due to the (i) proceeds from drawdown of term loan of RM31.4 million made in the quarter for purposes as explained above and was offset by repayment of term loan and finance lease liabilities which amounted to RM7.4 million

## **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

On 28 October 2017, the Group launched Bukit Pelali @ Pengerang's second phase of shop offices comprising 81 units and which had received encouraging sales with only limited units left. The Group also in the plan to launch Bukit Pelali's commercial segments - a hospital, shopping mart and hotel - as well as 500 residential units, in the middle of 2018.

The Group is accelerating plans to market its current projects in Johor, leveraging on major infrastructure developments and the strategic proximity to Singapore. It is confident that along with the uniqueness of its projects in Johor Bahru and Pengerang, combined with the management track record, the Group is confident to achieve a positive take-up rate, meanwhile cautiously optimistic on the prospects in Iskandar Malaysia.

Meanwhile, the Group's maiden project, the Phase 1 of OBS is slated for completion in the second quarter of this year, which expected to contribute positively to the Group.

**11. If a decision regarding dividend has been made: -**

**(a)** Whether an interim (final) ordinary dividend has been declared (recommended); and

No dividend has been declared or recommended for the current financial period reported on.

**(b)**

(i) Amount per share (RM'sen)

Not applicable.

(ii) Previous corresponding period (RM'sen)

Not applicable. No dividend has been declared or recommended for the corresponding period of the immediately preceding financial year.

**(c)** Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

**(d)** The date the dividend is payable.

Not applicable.

**(e)** The date on which Registrable Transfers received by the Company (up to 5.00 p.m.) will be registered before entitlements to the dividend are determined.

Not applicable.

**12. If no dividend has been declared (recommended), a statement to that effect.**

No dividend has been declared (recommended) for the current financial period reported on.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transaction as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Dato Daing A Malek Bin Daing A Rahaman (“ <b>Dato Malek</b> ”) and his associates	RM792,696 <sup>(1)</sup>	Not applicable.

**Note:**

- <sup>(1)</sup> Comprise of (i) rental payable by the Company’s 99.99% owned subsidiary, Astaka Padu Sdn Bhd (“**APSB**”), to an associate of Dato Malek for the rental of office premises by APSB for a period of one year from 1 September 2017 to 31 August 2018; and (ii) interest payable to Dato Malek for an extension of loan by Dato Malek to the Company.

Save for the above mentioned, there were no interested persons transactions of \$100,000 or more for entered into during the 2QFY2018.

The Group does not have a general mandate from its shareholders for recurring interested person transactions.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

15. Negative confirmation pursuant to Rule 705(5).

The Board hereby confirms that, to the best of their knowledge, nothing has come to their attention that may render the unaudited financial results for the three months and six months period ended 31 December 2017 to be false or misleading in any material aspect.

**On behalf of the Board of Directors**

**Dato Zamani Bin Kasim**  
**Executive Director and Chief Executive Officer**  
**12 February 2018**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*The announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*