



ASTAKA HOLDINGS LIMITED  
(Company Registration Number: 200814792H)  
(Incorporated in the Republic of Singapore)

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## SALE OF PROPERTY UNIT TO INTERESTED PERSONS

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Pursuant to Rule 910(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Directors of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the sale of property unit by Bukit Pelali Properties Sdn Bhd, a 51:49 joint-venture company between an indirect 99.99% owned subsidiary of the Company, Astaka Padu Sdn Bhd and Saling Syabas Sdn Bhd (“**SSSB**”) in the Bukit Pelali @ Pengerang development project to the following interested persons (“**Transaction**”), details of which are set out in the table below.

SSSB is 5% owned by Dato Zamani bin Kasim (“**Dato Zamani**”) and 95% owned by, and accordingly an associate of, the Company’s controlling shareholder, Dato Daing A Malek Bin Daing A Rahaman (“**Dato Malek**”). The directors of SSSB are Dato Malek and Dato Zamani.

No	Name of Purchaser	Unit No	Sale Price <sup>(4)</sup> (RM)	% Discount Given
1	Dato’ Zamani <sup>(1)</sup> Zaim Zarkasha bin Kasim <sup>(2)</sup> and Zhafir Zarkasha bin Kasim <sup>(2)</sup>	Lot No 58, Terrace House (18x60)	628,600	Note 3

Notes:

1. Dato Zamani is the Executive Director and Chief Executive Officer of the Company.
2. Joint name purchasers, Zaim Zarkasha bin Kasim and Zhafir Zarkasha bin Kasim are the sons of Dato Zamani.
3. Dato Zamani is purchasing a non-malay reserved lot, where all buyers are eligible for a rebate of 10% of the sale price (“**Non-Bumi Lot Rebate**”). An additional rebate of 5% of the net sale price (being the sale price less the Non-Bumi Lot Rebate) (“**Non-Bumi Lot Additional Rebate**”) is given to officers and employees of the Group. Accordingly, Dato Zamani is entitled to the Non-Bumi Lot Rebate and the Non-Bumi Lot Additional Rebate.
4. The sale price is the gross selling price before any discount or rebate.

Pursuant to Catalyst Rule 912:

1. The Audit Committee has reviewed and approved the Transaction, and is satisfied that the terms of the Transaction are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders; and
2. The Board of Directors (save for Dato Zamani) is satisfied that the terms of the Transaction are not prejudicial to the interests of the Company and its minority shareholders.

Dato Zamani has abstained from voting on the Board's review and approval of the Transaction.

## **BY ORDER OF THE BOARD**

Dato Zamani Bin Kasim  
Executive Director and Chief Executive Officer  
Date: 12 June 2017

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (+65) 6229 8088.

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