
PROFIT GUIDANCE STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

The Board of Directors (“**Board**”) of Astaka Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) wishes to advise the Company’s shareholders that the Group is expected to report a net loss for the financial year ended 30 June 2019 (“**FY2019**”), based on a preliminary assessment of the Group’s unaudited financial results for FY2019.

The Group is expected to report a loss after tax, which is mainly attributable to impairment loss on the carrying value of the unsold units on The Astaka @ One Bukit Senyum project arising from a bulk purchase transaction where the units were sold at a discount in the completion stage subsequent to the end of FY2019.

The Group is in the process of finalising its financial results for FY2019. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for FY2019 on or before 29 August 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors should seek advice from their stockbrokers, solicitors, bankers or other professional advisers.

On behalf of the Board

Dato Zamani Bin Kasim
Executive Director and Chief Executive Officer
14 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).