
EXTENDED CLOSURE OF BUSINESS PREMISES PURSUANT TO THE MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA

The Board of Directors (the “**Board**” or the “**Directors**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Malaysian government’s imposition of a movement control order commencing from 18 March 2020 to 31 March 2020, which has been extended to 14 April 2020, pursuant to the Prevention and Control of Infectious Diseases Act 1988 and Police Act 1967 of Malaysia (“**Movement Control Order**”).

In compliance with Malaysia’s ongoing Movement Control Order, the Group’s business premises, sales galleries, and construction sites in Malaysia have been closed since 18 March 2020, and will be closed for the extended period to 14 April 2020. The Company will resume its operations in full as soon as the Movement Control Order expires, subject to any further directives from the Government of Malaysia.

At present, the Company is in the process of assessing the impact of the Movement Control Order on the Group’s earnings per share and net asset value per share for the financial year ending 30 June 2020. With the COVID-19 pandemic still unfolding and the consequential impact on the global economy unclear, the Company is unable to conclude on its assessment at the time of this announcement. However, the effects of the COVID-19 pandemic on the domestic and global economy may potentially affect the Group’s earnings and ability to secure new sales for ongoing and new projects in the next 6 to 12 months.

The Board will continue to monitor the evolving situation and make further announcement(s) via SGXNET as and when there are material developments on the aforesaid matter.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer
26 March 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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