

**ASTAKA HOLDINGS LIMITED**  
(Company Registration No.: 200814792H)  
(Incorporated in the Republic of Singapore on 28 July 2008)

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**CONFIRMATION OF THE PROPOSED CAPITAL REDUCTION**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of **ASTAKA HOLDINGS LIMITED** (the “**Company**”) refers to the Company’s announcements made on 17 September 2014, 19 January 2015, 6 May 2015, 22 July 2015, 28 July 2015, 21 August 2015, 18 September 2015, 25 September 2015, 26 October 2015, 6 November 2015, 9 November 2015, 13 November 2015, 18 November 2015, 19 November 2015 and 23 November 2015, and the circular to shareholders of the Company (the “**Shareholders**”) dated 18 September 2015 (the “**Circular**”), in relation to, *inter alia*, the Proposed Capital Reduction and the Proposed Cash Distribution.

*All capitalised terms, unless otherwise defined herein or as the context otherwise requires, shall have the same meanings given to them in the Circular.*

**2. COMPLETION OF THE PROPOSED CAPITAL REDUCTION**

The Board is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(b) and (c) and the solvency requirements under Section 78(C)(3) of the Companies Act with regard to the Proposed Capital Reduction and that no application for the cancellation of the Special Resolution has been made under Section 78(D) of the Companies Act during the six (6) week period beginning with the date of the special resolution.

The Company has lodged a statement pursuant to Section 78E(2) of the Companies Act confirming the above and a notice containing the information of the Proposed Capital Reduction with the Accounting and Corporate Regulatory Authority of Singapore on 17 December 2015. Accordingly, the Proposed Capital Reduction has become effective on 17 December 2015 and the issued and paid-up share capital is S\$477,554,589.08 comprising 1,869,434,303 ordinary shares after the Proposed Capital Reduction.

The Proposed Cash Distribution will be made to entitled Shareholders on or about 11 January 2016.

**BY ORDER OF THE BOARD**

Dato’ Zamani Bin Kasim  
Executive Director and Chief Executive Officer

17 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (+65) 6229 8088.