
FILING OF ORIGINATING SUMMONS AGAINST CHINA STATE CONSTRUCTION ENGINEERING (M) SDN BHD

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 27 November 2020 and 7 December 2020 (collectively, the “**Announcements**”), in relation to the receipt of payment claim by the Company’s subsidiary, Astaka Padu Sdn Bhd (“**APSB**”) from China State Construction Engineering (M) Sdn Bhd (“**CSCE**”) on 25 November 2020 (the “**Payment Claim**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

2. ORIGINATING SUMMONS

Further to the Announcements, the Board wishes to announce that APSB (the “**Plaintiff**”) had, on 25 January 2021, filed an originating summons in the Kuala Lumpur High Court against CSCE (the “**Defendant**”) (“**Originating Summons**”) seeking for, amongst others, the following orders:

- (i) a declaration that the disputes between the Plaintiff and the Defendant as set out in the Payment Claim do not fall within the ambit of the Construction Industry Payment and Adjudication Act 2012 (“**CIPAA**”);
- (ii) a declaration that the Payment Claim issued pursuant to Section 5 of the CIPAA is invalid, unlawful and an abuse of process; and
- (iii) an order restraining the Defendant from commencing and/or proceeding with the adjudication proceedings based on the claims set out in the Payment Claim.

The Plaintiff has also filed a notice of application seeking for, *inter alia*, an interim injunction to prevent the Defendant from commencing and/or proceeding with the adjudication proceedings against the Plaintiff pursuant to CIPAA until the disposal of the Originating Summons.

The Company will make further announcements to update its shareholders when there are material updates in respect of the Originating Summons, as and when necessary.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

25 January 2021



ASTAKA HOLDINGS LIMITED

(Company Registration No: 200814792H)

(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
