
PROFIT GUIDANCE

The board of directors of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders that in light of the weak sentiment surrounding the Malaysian residential property sector and the disruption caused by the COVID-19 pandemic arising from, *inter alia*, the conditional movement control order in Malaysia, the Group expects to report a net loss for the three months financial period ended 31 March 2021 (“**3QFY2021**”) and the nine months financial period ended 31 March 2021 (“**9MFY2021**”).

The Company is still in the midst of finalising its financial results for 3QFY2021 and 9MFY2021 (the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced on or before 14 May 2021.

The Group will continue to closely monitor the COVID-19 situation and provide updates on material developments as and when they arise.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer
5 May 2021

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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