
UPDATE ON LEGAL PROCEEDINGS WITH ALIRAN ASIA SDN BHD

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 19 December 2019, 23 December 2019, 17 March 2020, 28 July 2020, 17 December 2020, 28 April 2021, 24 May 2021, 2 June 2021 and 25 June 2021 (collectively, the “**Aliran Announcements**”) in relation to (i) the payment claim from Aliran Asia Sdn Bhd (“**Aliran**”) dated 12 December 2019 and the notice of adjudication dated 11 March 2020 (the “**First Notice of Adjudication**”); (ii) the adjudication decision dated 7 May 2021 in relation to the First Notice of Adjudication (“**First Claim Adjudication Decision**”); (iii) the additional payment claim dated 22 July 2020 (“**Additional Claim**”) from Aliran and the notice of adjudication dated 2 December 2020 (“**Second Notice of Adjudication**”); (iv) the adjudication decision dated 20 April 2021 in relation to the Second Notice of Adjudication (the “**Additional Claim Adjudication Decision**”), and (v) the letter of demand dated 24 June 2021 issued to Aliran in relation to a counter claim against Aliran.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Aliran Announcements.

2. UPDATES ON ENFORCEMENT ACTION

- 2.1 The Board wishes to announce that Aliran has commenced the enforcement of the First Claim Adjudication Decision and the Additional Claim Adjudication Decision against Astaka Padu Sdn Bhd (“**APSB**”). In this regard, Aliran’s lawyers, Messrs Gan Partnership (“**GP**”) has served the cause papers, being the Originating Summons and the Affidavit in Support, in respect of the First Claim Adjudication Decision and the Additional Claim Adjudication Decision, to APSB via email on 24 June 2021 (“**Enforcement Applications**”).
- 2.2 Case management in respect of the Enforcement Applications has been fixed on 30 June 2021, via electronic review.
- 2.3 As advised by APSB’s lawyers, Mah-Kamariyah & Philip Koh (“**MKP**”), APSB as defendant, typically has to file an affidavit in reply within 21 days of service of the Originating Summons pursuant to the Rules of Court 2012 of Malaysia (“**Malaysian Rules of Court**”).
- 2.4 However, due to the Full Movement Control Order (“**FMCO**”) imposed by the Malaysian Government, the Chief Justice of Malaysia has issued an Order No. 8/2021 (“**Chief Justice Order No. 8/2021**”) which, *inter alia*, exempts parties from complying with the timelines prescribed under the Malaysian Rules of Court. Parties shall instead comply with the relevant timelines within 14 days from the lifting of the FMCO or otherwise as directed by the Malaysian Government. As at the date of this announcement, the FMCO has been imposed until 28 June 2021.
- 2.5 MKP will attend to the case management for the Enforcement Applications on behalf of APSB accordingly and will seek an extension of time for APSB to file the affidavits in reply, in accordance with the provisions of the Chief Justice Order No. 8/2021.
- 2.6 The Company will make further announcements to update its shareholders when there are material updates in respect of the matter, as and when necessary.

3. GENERAL

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

25 June 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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