

## CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF CHIEF EXECUTIVE OFFICER

### Issuer & Securities

#### Issuer/ Manager

ASTAKA HOLDINGS LIMITED

#### Securities

ASTAKA HOLDINGS LIMITED - SG1CB5000005 - 42S

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

02-Mar-2020 18:02:06

#### Status

New

#### Announcement Sub Title

RESIGNATION OF CHIEF EXECUTIVE OFFICER

#### Announcement Reference

SG200302OTHRYBNP

#### Submitted By (Co./ Ind. Name)

Lai Foon Kuen

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.

### Additional Details

#### Name Of Person

Dato' Zamani bin Kasim

Age

66

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Is effective date of cessation known?

Yes

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If yes, please provide the date

02/03/2020

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Detailed Reason (s) for cessation

As part of his retirement plans, Dato' Zamani bin Kasim will relinquish his position as Chief Executive Officer with effect from 2 March 2020. He will remain as Executive Director to guide his successor and the senior management in the interim transition period. After having interviewed Dato' Zamani bin Kasim and to the best of its knowledge, the Company's sponsor, Novus Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Dato' Zamani bin Kasim as the Chief Executive Officer of the Company.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

19/11/2015

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

5

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer, and a member of the Nominating Committee

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Role and responsibilities

Dato' Zamani is responsible for charting and reviewing corporate directions and strategies, which cover areas of marketing and strategic alliances and providing the company and/or the group with strong leadership and vision.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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### Shareholding Details

Dato' Zamani holds 5% of the issued share capital of Saling Syabas Sdn Bhd, which in turn holds 49% of the issued share capital of Bukit Pelali Properties Sdn Bhd, an indirect 51% owned subsidiary of Astaka Holdings Limited.

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### Past (for the last 5 years)

Seaview Property and Management Sdn Bhd

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### Present

1. Astaka Holdings Limited
  2. Astaka Padu Sdn Bhd
  3. Bukit Pelali Properties Sdn Bhd
  4. Bukit Pelali Healthcare Sdn Bhd
  5. Bukit Pelali Development Sdn Bhd
  6. Saling Syabas Sdn Bhd
  7. Seaview Global Vision Sdn. Bhd.
  8. Bukit Pelali Hotels Sdn. Bhd.
  9. Astaka Padu Limited
  10. Hexaford Sdn Bhd
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