

---

## CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEE

---

The Board of Directors (“**Board**”) of Astaka Holdings Limited (“**Company**”) wishes to announce the following changes to the Board:

- i) the formalisation of the appointment of Mr Lai Kuan Loong, Victor (“**Mr Lai**”) as the Independent Non-Executive Chairman of the Board with effect from 1 September 2021; and
- ii) the resignation of Dato’ Zamani Bin Kasim as the Executive Director of the Company and the cessation as a member of the Nominating Committee (“**NC**”) with effect from 31 August 2021.

Mr Lai has been acting as the Interim Independent Non-Executive Chairman of the Company since the retirement of the previous board chairman on 5 February 2020. Having considered the leadership and contributions of Mr Lai during his tenure as the Interim Independent Non-Executive Chairman, the Board is satisfied that Mr Lai has the requisite capability to assume the role and responsibilities as the Independent Non-Executive Chairman of the Company.

The information on Dato’ Zamani Bin Kasim pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is contained in the announcement released to the SGXNet on 23 August 2021.

Following the aforesaid changes, the composition of the Board and the NC would be as follows:

### Board of Directors

Mr Lai Kuan Loong, Victor	(Non-Executive Chairman and Independent Director)
Mr Khong Chung Lun	(Executive Director and Chief Executive Officer)
Mr Lee Gee Aik	(Independent Director)
Dato’ Sri Mohd Mokhtar Bin Mohd Shariff	(Independent Director)

### Nominating Committee

Mr Lai Kuan Loong Victor (Chairman)  
Mr Lee Gee Aik  
Dato’ Sri Mohd Mokhtar Bin Mohd Shariff  
Mr Khong Chung Lun

The composition of the other Board Committees (i.e. the Audit Committee and Remuneration Committee) remain unchanged.

**By Order of the Board**

Khong Chung Lun  
Executive Director and Chief Executive Officer

1 September 2021

---

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

---