
FILING OF FORTUNA INJUNCTION AGAINST ALIRAN ASIA SDN BHD

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 19 December 2019, 23 December 2019, 17 March 2020, 28 July 2020, 17 December 2020, 28 April 2021, 24 May 2021, 2 June 2021, 25 June 2021, 22 July 2021, 10 August 2021, 26 August 2021, 28 September 2021 and 1 October 2021 (collectively, the “**Announcements**”) in relation to the ongoing dispute between Astaka Padu Sdn Bhd (“**APSB**”) and Aliran Asia Sdn Bhd (“**Aliran**”), and in particular, the notice of demand dated 29 September 2021 served by Aliran on APSB on 30 September 2021 (the “**Notice of Demand**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

2. FORTUNA INJUNCTION

2.1 Further to APSB’s receipt of the Notice of Demand, the Board wishes to announce that APSB, had on 15 October 2021, through its Malaysian legal advisers, Mah-Kamariyah & Philip Koh, filed a notice of application (the “**Notice of Application**”) and an originating summons (the “**Originating Summons**”) in the Kuala Lumpur High Court (“**KL Court**”) against Aliran, seeking for, amongst others, the following orders (the “**Fortuna Injunction**”):

- (a) Aliran be restrained, whether by itself or its servants or agents or otherwise howsoever, from presenting any petition to the KL Court or any court, under the Companies Act 2016 to wind-up APSB in respect of the sum of RM3,657,644.59 claimed in the Notice of Demand (“**alleged debt**”) or in respect of any part thereof, until the alleged debt is finally determined and disposed of in an arbitration which is already commenced by APSB or until such time as deemed appropriate by the KL Court;
- (b) in the event a petition for winding up has been filed, Aliran be restrained from serving the same on APSB until the alleged debt, which is disputed by APSB, is finally determined and disposed of in an arbitration which is already commenced by APSB or until such time as deemed appropriate by the KL Court; and
- (c) in the event a petition for winding up has been served by Aliran on APSB, Aliran be restrained from advertising the same and from further proceeding with the petition until the alleged debt, which is disputed by APSB is finally determined and disposed of in an arbitration which is already commenced by APSB or until such time as deemed appropriate by the KL Court.

2.2 The Notice of Application and Originating Summons in relation to the Fortuna Injunction have been fixed for hearing and case management, respectively, on 21 October 2021.

3. GENERAL

The Company will make further announcements to update its shareholders when there are material updates in respect of the matters above, as and when necessary. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

19 October 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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