
NOTICE OF EXTRAORDINARY GENERAL MEETING

ASTAKA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200814792H)

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Astaka Holdings Limited (“**Company**”) will be convened and held by way of electronic means on 12 April 2022 at 11.00 a.m. (“**EGM**”) for the purpose of considering and, if thought fit, passing the ordinary resolution set out below.

*All capitalised terms used in this Notice of EGM which are not defined herein shall have the same meanings ascribed to them in the circular to the shareholders of the Company dated 18 March 2022 in relation to the Proposed Disposal (the “**Circular**”).*

AS ORDINARY RESOLUTION: THE PROPOSED DISPOSAL OF LAND AT ONE BUKIT SENYUM

THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 and Chapter 10 of the Catalist Rules, for the Proposed Disposal of Land at One Bukit Senyum by Astaka Padu Sdn. Bhd. for a Consideration of RM116,000,000 to Seaview Holdings Sdn. Bhd. on the terms and conditions of the sale and purchase agreement dated 14 January 2022, and the supplemental letter agreement dated 21 February 2022; and
- (b) the Directors and any of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Disposal and this resolution and the transactions contemplated by the Proposed Disposal and/or authorised by this resolution (including the execution of any other agreements or documents and procurement of third party consents in relation to the Proposed Disposal as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company), and to the extent that such acts, matters or things have been done, these be approved, confirmed and ratified in all respects.

BY ORDER OF THE BOARD

Yoo Loo Ping
Company Secretary

18 March 2022

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NOTES:

1. All the resolution(s) proposed at the EGM will be voted on by way of a poll.
2. Pursuant to Rule 919 of the Catalist Rules, Dato' Malek, being a Controlling Shareholder of the Company and the sole indirect shareholder of the Purchaser will abstain, and has undertaken that his associates will abstain, from voting at the EGM in respect to the Ordinary Resolution relating to the Proposed Disposal, and will not accept nominations as proxy or otherwise for voting at the EGM in respect of the said Ordinary Resolution unless the Independent Shareholders appointing them as proxies give specific instructions in the relevant proxy form as to how their votes are to be cast for the Ordinary Resolution. The Company will disregard any votes cast by Dato' Malek or his associates on the Ordinary Resolution relating to the Proposed Disposal.

3. Alternative Arrangements

Due to the current COVID-19 situation in Singapore, the EGM will be conducted only by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and Shareholders will not be able to attend the EGM in person. Printed copies of the Circular, the Notice of EGM and the Proxy Form will NOT be despatched to Shareholders. Instead, the Circular dated 18 March 2022 together with this Notice of EGM and the Proxy Form are made available on SGXNet and the Company's corporate website and may be accessed at the following URLs:

- (a) <https://www2.sgx.com/securities/company-announcements>; or
- (b) <http://astaka.com.my/investor-relations/>.

In particular:

(a) Participation in the EGM Proceedings

Shareholders, including investors who hold Shares through the Central Provident Fund ("CPF") and/or Supplementary Retirement Scheme ("SRS") ("CPF/SRS Investors"), will be able to participate in the EGM by observing and/or listening to the proceedings of the EGM through a live audio-visual webcast and live audio-only feed ("EGM Proceedings"). In order to do so, Shareholders must pre-register via the URL <https://globalmeeting.bigbangdesign.co/astaka2022egm/> ("Registration Website"), no later than 11.00 a.m. on 8 April 2022 (the "EGM Pre-Registration Deadline") for the Company to authenticate his/her/its status as a Shareholder.

Authenticated Shareholders will receive an email containing the instructions to access the live audio-visual webcast or live audio-only feed of the EGM proceedings, no later than 11.00 a.m. on 11 April 2022.

Investors holding Shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967) ("Investors") (other than CPF/SRS Investors) will not be able to pre-register for the EGM Proceedings through the Registration Website. Such Investors who wish to participate in the EGM Proceedings should approach their relevant intermediaries as soon as possible in order to make the necessary arrangements. The relevant intermediaries are required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/passport number), via email to the Company at webcast@bigbangdesign.co no later than 11.00 a.m. on 8 April 2022.

Shareholders and Investors who have pre-registered by the EGM Pre-Registration Deadline but did not receive the aforementioned email by 11.00 a.m. on 11 April 2022 should contact the Company via email at webcast@bigbangdesign.co.

Shareholders and Investors must not forward their unique link, webinar ID or password to other persons. Recording of the live audio-visual webcast or live audio-only feed in whatever form is also strictly prohibited.

(b) Prior submission of questions and/or asking questions "live" at the virtual information session

Shareholders and Investors will not be able to ask questions during the EGM Proceedings to avoid any technical disruption and interference to the live webcast. Instead, Shareholders and Investors may submit questions related to the ordinary resolution to be tabled for approval at the EGM by submitting the questions in advance of the EGM or to raise the questions during the virtual information session to be held prior to the EGM.

Submission of Questions in advance of the EGM

All questions must be submitted no later than 11.00 a.m. on 25 March 2022:

- (i) via the pre-registration website at the URL <https://globalmeeting.bigbangdesign.co/astaka2022egm/>;
- (ii) by email to webcast@bigbangdesign.co; or
- (iii) by post, to be deposited at the Company's registered office at 133 Cecil Street, #14-01 Keck Seng Tower, Singapore 069535.

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For verification purposes, Shareholders and Investors must identify themselves when posting questions by providing the following details:

- (i) full name;
- (ii) contact telephone number;
- (iii) email address; and
- (iv) the manner in which you hold Shares (if you hold Shares directly, please provide your CDP account number; otherwise, please state if you hold your Shares through CPF or SRS, or are a relevant intermediary shareholder).

Shareholders are strongly encouraged to submit their questions via the pre-registration website or by email. The Company will address all substantial and relevant questions relating to the ordinary resolution to be tabled for approval at the EGM at the virtual information session to be held on 31 March 2022 at 11.00 a.m. and via an announcement on SGXNet and the Company's website at the URL <http://astaka.com.my/investor-relations/> by 6 April 2022.

Substantial and relevant questions which are submitted after 11.00 a.m. on 25 March 2022 will be consolidated and addressed either before the EGM via an announcement on SGXNet and the Company's website at the URL <http://astaka.com.my/investor-relations/> or at the EGM. The Company will publish the minutes of the EGM, which will include responses from the Board and management of the Company on the substantial and relevant questions received from Shareholders via an announcement on SGXNet and the Company's website at the URL <http://astaka.com.my/investor-relations/> within one (1) month after the EGM.

Virtual Information Session ("VIS")

The VIS will be held for Shareholders and Investors prior to the EGM, at 11.00 a.m. on 31 March 2022 where the Company will endeavour to address all substantial and relevant questions received from Shareholders and Investors in relation to the ordinary resolution to be tabled for approval at the EGM. Shareholders will also be able to ask questions "live" during the VIS.

Shareholders, including CPF/SRS Investors who wish to participate in the VIS through a live audio-visual webcast and live audio-only feed must pre-register no later than 11.00 a.m. on 25 March 2022 (the "VIS Registration Deadline") via the URL: <https://globalmeeting.bigbangdesign.co/astaka2022egm/> ("VIS Registration Website").

Investors holding Shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967) (other than CPF/SRS Investors) will not be able to pre-register for the VIS directly through the VIS Registration Website. Such Investors who wish to participate in the VIS proceedings should approach their relevant intermediaries as soon as possible in order to make the necessary arrangements. The relevant intermediaries are required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/passport number), via email to the Company at webcast@bigbangdesign.co no later than 11.00 a.m. on 25 March 2022.

As the VIS is being held only for Shareholders and Investors, it is compulsory for Shareholders and Investors to pre-register for the VIS to enable the Company to verify their status as Shareholders and Investors. Any registration received after the VIS Registration Deadline will not be accepted. Following the verification, authenticated Shareholders and Investors will receive an email containing instructions to access the VIS no later than 11.00 a.m. on 30 March 2022. Shareholders and Investors who do not receive an email by 11.00 a.m. on 30 March 2022, but have registered by the VIS Registration Deadline, should contact the Company at webcast@bigbangdesign.co for assistance. Shareholders and Investors must not forward their unique link, webinar ID or password for attending the VIS proceedings to other persons.

The Company will endeavour to address all substantial and relevant comments, queries and/or questions received from Shareholders at the VIS. The Company will publish the minutes of the VIS, or provide a link for Shareholders and Investors to access a recording of the VIS, by 6 April 2022 via an announcement on SGXNet and the Company's website at the URL <http://astaka.com.my/investor-relations/>.

(c) Voting by appointing Chairman of EGM as proxy only

Shareholders will not be able to vote online at the EGM. Instead, if Shareholders wish to exercise their votes, they must submit a Proxy Form to appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM.

Shareholders appointing the Chairman of the EGM as his/her/its proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the Proxy Form, failing which the appointment will be treated as invalid.

The Proxy Form (together with the power of attorney, if any, under which it is signed or a certified copy thereof) must be submitted to the Company in the following manner:

- (i) if submitted by email, be received by the Company at webcast@bigbangdesign.co; or
- (ii) if by post, be deposited at the registered office of the Company at 133 Cecil Street, #14-01 Keck Seng Tower, Singapore 069535.

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in either case, by no later than 11.00 a.m. on 10 April 2022, being 48 hours before the time appointed for holding the EGM (the “**Proxy Deadline**”), and in default the proxy form shall not be treated as valid. **In view of the current COVID-19 situation, shareholders are strongly encouraged to submit completed proxy forms electronically via email.**

Investors (including CPF/SRS Investors) who wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective relevant intermediaries (including their respective CPF/SRS Approved Nominees) to submit their voting instructions by 5.00 p.m. on 31 March 2022, being at least seven (7) working days before the EGM, in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the EGM to vote on their behalf by the Proxy Deadline.

Submission by a Shareholder of a validly completed Proxy Form appointing the Chairman of the EGM as proxy, by the Proxy Deadline will supersede any previous Proxy Form(s) appointing a proxy(ies) submitted by that Shareholder.

The Company shall be entitled to reject any Proxy Form appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form appointing the Chairman of the EGM as proxy.

In the case of a Shareholder whose Shares are entered against his/her name in the Depository Register, the Company may reject any Proxy Form appointing the Chairman of the EGM as proxy lodged if such Shareholder, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for the EGM, as certified by The Central Depository (Pte) Limited to the Company.

4. **Personal Data Privacy**

By submitting a Proxy Form appointing the Chairman of the EGM to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder, or as the case may be, a Depositor:

- (i) consents to the collection, use and disclosure of the Shareholder's, or as the case may be, the Depositor's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of Chairman of the EGM as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines, and
- (ii) agrees that the Shareholder, or as the case may be, the Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's, or as the case may be, the Depositor's breach of warranty.