

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

ASTAKA HOLDINGS LIMITED

Securities

ASTAKA HOLDINGS LIMITED - SG1CB5000005 - 42S

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Apr-2022 18:14:15

Status

New

Announcement Sub Title

Appointment of Non-Independent and Non-Executive Director

Announcement Reference

SG220401OTHRXZO7

Submitted By (Co./ Ind. Name)

Khong Chung Lun

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Ir. Hj. Syarul Izam Bin Hj. Sarifudin as a Non-Independent and Non-Executive Director of the Company.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Date Of Appointment

01/04/2022

Name Of Person

Ir. Hj. Syarul Izam Bin Hj. Sarifudin

Age

47

Country Of Principal Residence

Malaysia

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board of Directors, having considered the assessment and recommendation by the Nominating Committee ("NC"), and having reviewed and considered Ir. Hj. Syarul Izam's professional qualifications, capabilities, working experiences and expertise, is satisfied that Ir. Hj. Syarul Izam possesses the requisite experiences to assume the role as the Non-Independent and Non-Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is non-executive.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent and Non-Executive Director, NC Member

Professional qualifications

Bachelor of Engineering (Honours) in Civil and Structural Engineering - University of Bradford, England
Diploma in Civil Engineering - University Technology Malaysia

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Ir. Hj. Syarul Izam is the Vice Managing Director in Country Garden Pacificview Sdn Bhd ("CGPV"), in which the controlling shareholder of the Company, Dato' Daing A Malek Bin Daing A Rahaman, has a deemed effective interest of 6.24% in CGPV. CGPV is principally engaged in the business of property development in Johor, Malaysia. However, it is envisaged that the Company and CGPV will not experience direct competition in the real estate sector due to the nature and scope of its respective development projects, as well as the profile of its client base.

In assessing Ir. Hj. Syarul Izam's suitability, the NC and the Board took into account (i) his background, experience, industry knowledge, professional skills, qualifications and connections which are beneficial to the Company's future growth; and (ii) his professional aptitude and commitment towards managing, full disclosure and preventing any potential conflicts of interest between the Company and CGPV and/or its affiliates.

The NC and the Board are satisfied with Ir. Hj. Syarul Izam's commitment that he will fully disclose all perceived and actual conflicts of interest and recuse himself should such circumstances arise and in decisions involving the issue/conflict.

Working experience and occupation(s) during the past 10 years

Jan 2015 to Present - Vice Managing Director, Country Garden Pacificview Sdn Bhd

Apr 2009 to Jan 2015 - Vice President, Projects and Prime Minister Office, Iskandar Regional Development Authority

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

No

Present

Director - SIS Consultancy (M) Sdn Bhd

Director - Worldwide Adventure Sdn Bhd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Ir. Hj. Syarul Izam will be attending the training courses conducted by the Singapore Institute of Directors to familiarise himself with the roles and responsibilities as a Director of a public listed company in Singapore, as prescribed by the Exchange to meet the Mandatory Training requirements under Rule 406(3) (a) of the SGX-ST Listing Manual Section B: Rules of Catalist.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not Applicable
