

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF CHIEF OPERATING OFFICER

Issuer & Securities

Issuer/ Manager

ASTAKA HOLDINGS LIMITED

Securities

ASTAKA HOLDINGS LIMITED - SG1CB5000005 - 42S

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Jun-2022 18:56:56

Status

New

Announcement Sub Title

Resignation of Chief Operating Officer

Announcement Reference

SG220601OTHR5RXK

Submitted By (Co./ Ind. Name)

Khong Chung Lun

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Chief Operating Officer

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Name Of Person

Daeng Hamizah Binti Abd Aziz

Age

35

Is effective date of cessation known?

Yes

If yes, please provide the date

31/10/2022

Detailed Reason (s) for cessation

Daeng Hamizah Binti Abd Aziz ("Daeng Hamizah") has tendered her resignation to the Company to pursue other personal interests. Daeng Hamizah will be serving her notice period and her last day of service will be on 31 October 2022.

Following Daeng Hamizah's cessation, her duties will be undertaken by Ms Ang Siew Peng, Financial Controller of the Company and Mr Khong Chung Lun, Executive Director and Chief Executive Officer of the Company.

After having interviewed Daeng Hamizah and to the best of its knowledge, the Company's sponsor, Novus Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there is no other material reasons for the resignation of Daeng Hamizah as Chief Operating Officer of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/10/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Operating Officer

Role and responsibilities

Daeng Hamizah oversees the daily operations of the Group, liaises with government authorities, plans strategic activities and ensures effectiveness and efficiency of the operational process.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Daughter of the director of Astaka Padu Sdn Bhd, Bukit Pelali Hotels Sdn Bhd and Bukit Pelali Healthcare Sdn Bhd, subsidiaries of the Company, Abd Aziz Bin Daing Rahman.

Niece of the controlling shareholder of the Company, Dato' Daing A Malek Bin Daing A Rahaman.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil.

Present

Dhamizah Couture Sdn Bhd
