
PROFIT GUIDANCE

The board of directors (the “**Board**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders that based on a preliminary review and assessment of the information currently available to the Board, the Group expects to report a consolidated net loss for the three-month financial period ended 30 September 2022 (“**3QFY2022**”). The consolidated net loss for 3QFY2022 is mainly due to lower revenue as the result of fewer sales transactions recorded, in light of the current global economic uncertainties, which to a certain extent, had dampened the Malaysian property market.

The Company is in the midst of finalising its financial results for 3QFY2022 and the nine-month financial period ended 30 September 2022 (“**9MFY2022**”) (collectively, the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced on or before 14 November 2022.

The Group will continue to closely monitor the market situation and provide updates on material developments as and when they arise.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer

2 November 2022

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
