
CESSATION OF QUARTERLY REPORTING

The board of directors (the “**Board**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company will be ceasing its quarterly reporting of the financial statements which was required to be announced by the Company pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), with immediate effect.

The Company had previously received a letter from the Singapore Exchange Regulation dated 6 February 2020 (“**SGX Letter**”) informing that the Company would be required to continue to perform quarterly reporting with effect from 7 February 2020 in view of the material uncertainty relating to going concern issued by the Company’s former independent external auditors, KPMG LLP (“**KPMG**”), in their Independent Auditors’ Report on the audited financial statements of the Group for the financial year ended 30 June 2019 (the “**Audited FS FY2019**”). Pursuant to the SGX Letter, the Company can cease to do quarterly reporting if it is able to resolve the issues raised by the Company’s independent external auditors and obtain an unqualified opinion without any material uncertainty relating to going concern.

The Board refers to the Company’s latest annual report for the financial year ended 31 December 2022 (“**AR FY2022**”) released on SGXNet on 10 April 2023, and wishes to update that the Company’s current independent external auditors, Mazars LLP, has issued an unqualified audit opinion without any material uncertainty relating to going concern in the AR FY2022. As such, the Company is no longer required to perform quarterly reporting of its financial statements pursuant to Rule 705(2) of the Catalist Rules.

In view of the foregoing, the Company will cease the quarterly reporting of its financial statements and will report the next set of financial statements for the six-month financial period from 1 January 2023 to 30 June 2023 pursuant to Rule 705(3)(b)(ii) of the Catalist Rules on or before 14 August 2023.

The Company will continue to comply with its continuing disclosure obligations under the Catalist Rules to keep shareholders of the Company informed of material developments relating to the Company or the Group, as and when appropriate.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer

13 April 2023

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
