
CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that the Company has appointed SAC Capital Private Limited (“**SAC**”) to act as its new continuing sponsor with effect from 7 September 2023, in place of the current continuing sponsor, Novus Corporate Finance Pte. Ltd. (“**NCF**”). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), NCF, as the current continuing sponsor of the Company, has confirmed that as of the date of this announcement and based on information available to NCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. NCF has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to NCF for its past guidance and sponsorship as a continuing sponsor of the Company.

By Order of the Board

Khong Chung Lun
Executive Director and Chief Executive Officer

11 August 2023

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
