

CHANGE - ANNOUNCEMENT OF APPOINTMENT::PROMOTION OF FINANCIAL CONTROLLER TO CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

ASTAKA HOLDINGS LIMITED

Securities

ASTAKA HOLDINGS LIMITED - SG1CB5000005 - 42S

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

31-Jan-2024 18:21:12

Status

New

Announcement Sub Title

Promotion of Financial Controller to Chief Financial Officer

Announcement Reference

SG240131OTHR7432

Submitted By (Co./ Ind. Name)

Khong Chung Lun

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Promotion of Financial Controller to Chief Financial Officer.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

01/02/2024

Name Of Person

Ang Siew Peng

Age

42

Country Of Principal Residence

Malaysia

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board of Directors, having considered the recommendation of the Nominating Committee and Audit Committee and assessed Ms Ang Siew Peng's qualifications, working experience, performance as Financial Controller and past contributions to the Group, has approved the promotion of Ms Ang Siew Peng to Chief Financial Officer.

Whether appointment is executive, and if so, the area of responsibility

Yes, the appointment is executive. Ms Ang Siew Peng will be responsible for overseeing the overall financial and accounting functions as well as corporate matters of the Company and the Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Professional qualifications

1. Bachelor of Business Degree with a double specialisation in Accounting and Information Technology, University of Technology, Sydney
 2. Certified Practising Accountant, CPA Australia
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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No.

Conflict of interests (including any competing business)

No.

Working experience and occupation(s) during the past 10 years

Feb 2020 to Present: Financial Controller of the Group

Aug 2016 to May 2018: Finance Manager, Country Garden Pacificview Sdn Bhd

Oct 2012 to Aug 2016: Senior Manager (Corporate Development and Finance), PSL Holdings Limited

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Nil

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Reference is made to the independent fact-finding report dated 3 April 2020 ("Fact-Finding Report") issued by Ernst & Young Advisory Pte Ltd, as the independent reviewer to undertake a review of the matters set out in the Fact-finding Report, and released by the Company on SGXNet on 3 April 2020. The Singapore Exchange Securities Trading Limited (the "SGX-ST") had in 2020 issued a show cause letter to the directors of the Company to make representations for potential breaches of SGX-ST Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Company and the relevant persons were previously engaged in correspondences with the SGX-ST in relation to the same. Subsequently, the SGX Listings Disciplinary Committee had on 17 August 2021 issued its written grounds of decision to the Company in relation to the aforesaid matter which includes the public reprimand issued to the Company, the former Executive Director and former Chief Financial Officer for breaching the Catalist Rules (the "Public Reprimand"). For the avoidance of doubt, Ms Ang Siew Peng was not named in the Public Reprimand and has not been implicated in any breach of the Catalist Rules. Please refer to the Company's announcement dated 20 August 2021 for more details. There has not been any further development from the SGX-ST since then.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable. This relates to the promotion of Financial Controller to Chief Financial Officer.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable. This relates to the promotion of Financial Controller to Chief Financial Officer.
