ASTAKA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200814792H)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Raffles Marina, 10 Tuas West Drive, Singapore 638404
DATE	:	Thursday, 16 July 2026
TIME	:	10.30 a.m.
PRESENT	:	**Board of Directors** Mr. Lai Kuan Loong, Victor (Non-Executive Chairman and Independent Director) Mr. Khong Chung Lun (Executive Director and Chief Executive Officer) Mr. Lee Gee Aik (Non-Executive and Non-Independent Director) Mr. Lim Thow Loon (Non-Executive and Non-Independent Director) **Absent with Apologies** Dato’ Sri Mohd Mokhtar Bin Mohd Shariff (Non-Executive and Independent Director) Ir. Hj. Syarul Izam Bin Hj. Sarifudin (Non-Executive and Non-Independent Director) **Shareholders** As per attendance record maintained by the Company.
IN ATTENDANCE	:	As per attendance record maintained by the Company.
CHAIRMAN	:	Mr. Lai Kuan Loong, Victor

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to the shareholders of Astaka Holdings Limited dated 24 June 2026 (“**Circular**”).*

INTRODUCTION

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”).

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.30 a.m.

The Chairman introduced the Directors, management of the Company (the “**Management**”) and professional advisors present at the Meeting. On behalf of Dato’ Sri Mohd Mokhtar Bin Mohd Shariff (“**Dato’ Mokhtar**”) and Mr Ir. Hj. Syarul Izam Bin Hj. Sarifudin (“**Hj. Izam**”), the Chairman sent his apologies for Dato’ Mokhtar and Hj. Izam for being absent due to work commitment.

NOTICE

The Notice convening the Meeting was taken as read.

The Chairman informed shareholders that a poll will be conducted on the resolutions to be passed in the meeting, which was in line with Regulation 72(2) of the Company's Constitution and Rule 730A(2) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Chairman further informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by shareholders and had cast the votes on the resolutions in accordance with the specific instruction of the shareholders.

As the poll procedures will take some time to complete, the Chairman explained that he would direct the poll on each resolution to be taken later after all the resolutions have been formally proposed and seconded. For efficiency purposes, the poll result of the resolutions would be announced at the end of the Meeting after the votes were counted and verified by the appointed scrutineer.

Shareholders were informed that pursuant to Rule 919 of the Catalist Rules, Tan Sri Dato' Dr Daing A Malek Bin Daing A Rahaman ("**Tan Sri Malek**") and his associates would abstain from voting on the Proposed Disposal and the Proposed Disposal Related Capital Reduction and Proposed Distribution, and would not accept any nominations to act as proxy for any shareholder.

Shareholders were also informed that no questions were received from shareholders by the cut-off date prior to the EGM.

Then, the Chairman proceeded with the business of the Meeting.

<u>RESOLUTIONS</u>

RESOLUTION 1 (SPECIAL) – THE PROPOSED WRITE-OFF RELATED CAPITAL REDUCTION

The Meeting proceeded with Special Resolution 1 which was to seek approval on the Proposed Write-Off Related Capital Reduction.

The Chairman proposed that the Proposed Write-Off Related Capital Reduction be received and adopted.

The motion was seconded by a proxyholder.

As there were no questions raised by the shareholders, the Chairman proceeded with the next agenda of the EGM.

RESOLUTION 2 (ORDINARY) - THE PROPOSED SHARE CONSOLIDATION

The Meeting proceeded with Ordinary Resolution 2 which was to seek approval on the Proposed Share Consolidation.

The Chairman proposed that the Proposed Share Consolidation be received and adopted.

The motion was seconded by a proxyholder.

A shareholder raised a question when Ordinary Resolution 2 was tabled for approval at the EGM, and shareholders should refer to Q1 of Annexure A to these minutes of the EGM. There being no further questions, the Chairman proceeded with the next agenda of the EGM.

RESOLUTION 3 (ORDINARY) – THE PROPOSED BUSINESS DIVERSIFICATION

The Meeting proceeded with Ordinary Resolution 3 which was to seek approval on the Proposed Business Diversification.

The Chairman proposed that the Proposed Business Diversification be received and adopted.

The motion was seconded by a proxyholder.

A shareholder raised a question when Ordinary Resolution 3 was tabled for approval at the EGM, and shareholders should refer to Q2 of Annexure A to these minutes of the EGM. There being no further questions, the Chairman proceeded with the next agenda of the EGM.

RESOLUTION 4 (ORDINARY) – THE PROPOSED DISPOSAL

Shareholders were informed that Ordinary Resolution 4 was inter-conditional upon the approval of Ordinary Resolution 3 and Special Resolution 5, which relates to the Proposed Business Diversification and the Proposed Disposal Related Capital Reduction and Proposed Distribution respectively.

The Meeting proceeded with Ordinary Resolution 4 which was to seek approval on the Proposed Disposal.

The motion was seconded by a proxyholder.

As there were no questions raised by the shareholders, the Chairman proceeded with the next agenda of the EGM.

RESOLUTION 5 (SPECIAL) – THE PROPOSED DISPOSAL RELATED CAPITAL REDUCTION AND PROPOSED DISTRIBUTION

Shareholders were informed that Special Resolution 5 was inter-conditional upon the approval of Ordinary Resolutions 3 and 4, which relates to the Proposed Business Diversification and the Proposed Disposal respectively.

The Meeting proceeded with Special Resolution 5 which was to seek approval on the Proposed Disposal Related Capital Reduction and Proposed Distribution.

The motion was seconded by a proxyholder.

A shareholder raised a question when Special Resolution 5 was tabled for approval at the EGM, and shareholders should refer to Q3 of Annexure A to these minutes of the EGM. There being no further questions, the Chairman proceeded with the polling procedure for the EGM.

POLLING

Tricor Barbinder Share Registration Services had been appointed as the polling agent, and Agile 8 Advisory Pte. Ltd. had been appointed as the scrutineer for this EGM.

Upon tabulation of the votes by the polling agent and duly verified by the scrutineer, the Chairman announced the results of the votes cast for the resolutions.

RESOLUTION 1 (SPECIAL) – THE PROPOSED WRITE-OFF RELATED CAPITAL REDUCTION

The results of the votes were as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	1,599,375,025	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	1,599,375,025	100%

Based on the votes cast, Special Resolution 1 was declared carried and it was RESOLVED as a special resolution:

"THAT:

pursuant to Section 78A read with Section 78C of the Companies Act and Regulation 57 of the Constitution of the Company:

(a) the issued and paid-up share capital of the Company be reduced by S$449,657,725 and that such reduction be effected by cancelling the share capital of the Company which has been lost or is unrepresented by available assets to the extent of S$449,657,725, and that an amount equal to S$449,657,725, being part of the credit arising from the cancellation of the share capital of the Company, be applied in writing off the Accumulated Losses; and

(b) the Directors or each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Write-Off Related Capital Reduction, this Resolution 1 (Special) and/or the matters contemplated herein."

RESOLUTION 2 (ORDINARY) - THE PROPOSED SHARE CONSOLIDATION

The results of the votes were as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	1,599,375,025	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	1,599,375,025	100%

Based on the votes cast, Ordinary Resolution 2 was declared carried and it was RESOLVED as an ordinary resolution:

"THAT:

(a) the proposed consolidation of every ten (10) existing Shares held by each Shareholder as at the Share Consolidation Record Date into one (1) Consolidated Share in the manner set out in the Circular be and is hereby approved;

(b) any fraction of a Consolidated Share which may arise from the Proposed Share Consolidation pursuant to paragraph (a) above shall be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company;

(c) the Directors and any one of them be and are hereby authorised to fix the Share Consolidation Record Date, and the Effective Trading Date in their absolute discretion as they deem fit; and

(d) the Directors or each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Share Consolidation, this Resolution 2 (Ordinary) and/or the matters contemplated herein."

RESOLUTION 3 (ORDINARY) – THE PROPOSED BUSINESS DIVERSIFICATION

The results of the votes were as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	168,750,725	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	168,750,725	100%

Based on the votes cast, Ordinary Resolution 3 was declared carried and it was RESOLVED as an ordinary resolution:

"THAT:

(a) approval be and is hereby given for the Company to expand the Group's existing business and for the diversification by the Group of its existing business to include the New Business Segment (as described in Section 4.1(c) of the Circular);

(b) the Group be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time, any assets, businesses, investments, shares and/or interests in any entity that is related to the New Business Segment on such terms and conditions as the Directors deem fit, and to enter into any other contracts, agreements and undertakings as the Directors may in their absolute discretion consider necessary, desirable or expedient to undertake in relation to the New Business Segment; and

(c) the Directors or each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Business Diversification, this Resolution 3 (Ordinary) and/or the matters contemplated herein; and

(d) any acts and things done or performed (whether partially or otherwise), and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Business Diversification be and are hereby approved, confirmed and ratified."

RESOLUTION 4 (ORDINARY) – THE PROPOSED DISPOSAL

The results of the votes were as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	168,750,725	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	168,750,725	100%

Based on the votes cast, Ordinary Resolution 4 was declared carried and it was RESOLVED as an ordinary resolution:

"THAT subject to and contingent upon the passing of Resolution 5 (Special) and Resolution 3 (Ordinary) set out herein:

(a) approval be and is hereby given for the Proposed Disposal, on the terms and subject to the conditions set out in the SPA, being an interested person transaction for the purposes of Chapter 9 of the Catalist Rules and a major transaction for the purposes of Chapter 10 of the Catalist Rules;

(b) the Directors or each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Disposal, this Resolution 4 (Ordinary) and/or the matters contemplated herein; and

(c) any acts and things done or performed (whether partially or otherwise), and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Disposal be and are hereby approved, confirmed and ratified."

RESOLUTION 5 (SPECIAL) – THE PROPOSED DISPOSAL RELATED CAPITAL REDUCTION AND PROPOSED DISTRIBUTION

The results of the votes were as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	168,750,725	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	168,750,725	100%

Based on the votes cast, Special Resolution 5 was declared carried and it was RESOLVED as a special resolution:

"THAT subject to and contingent upon the passing of Resolution 3 (Ordinary) and Resolution 4 (Ordinary) set out herein, pursuant to Section 78A read with Section 78C of the Companies Act and Regulation 57 of the Constitution of the Company:

(a) the issued and paid-up share capital of the Company be reduced by the sum of S$19,691,904, and such reduction be effected by returning the S$19,691,904, from the issued and paid-up share capital of the Company to the Entitled Shareholders on the basis of approximately S$0.01 for each Share held by an Entitled Shareholder or on his behalf as at the Disposal Related Capital Reduction Record Date to be determined by the Directors of the Company; and

(b) the Directors or each of them be and is hereby authorised to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Disposal Related Capital Reduction, Proposed Distribution, this Resolution 5 (Special) and/or the matters contemplated herein."

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.02 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

Lai Kuan Loong, Victor
Chairman

Annexure A

Q1: A shareholder enquired about the rationale for the Proposed Share Consolidation.

Answer: Ms. Ang Siew Peng, the Chief Financial Officer of the Company ("**CFO**"), explained the rationale for the Proposed Share Consolidation, and highlighted that the Proposed Share Consolidation would not affect the dollar value of the Company's issued and paid-up share capital. She also clarified that any fractional entitlements arising from the Proposed Share Consolidation would be disregarded and cancelled.

The Chairman further explained that the Proposed Share Consolidation would reduce share price volatility and enhance the market profile and attractiveness of the Company's shares.

Q2: A shareholder requested further information on the Proposed Business Diversification.

Answer: Mr. Khong Chung Lun, the Chief Executive Officer of the Company ("**CEO**"), introduced the newly appointed Director, Mr. Lim Thow Loon ("**Mr. Lim**"), who is the CEO and Executive Director of Evergrown Holdings Berhad, a company engaged in the research, development and manufacture of innovative LED lighting solutions. Through its group, Evergrown Holdings Berhad has developed a range of "healthtech light" products incorporating sterilisation lighting technology to promote healthier, safer and more hygienic environments, and has established a presence in Malaysia, Vietnam, Thailand and several other countries through licensed patents.

The CEO informed shareholders that the Company had engaged with Mr. Lim and identified the marketing, sale, trading and distribution of Sterilisation LED products (the "**Sterilisation LED Business**") as a potential new business line. The proposed diversification is intended to broaden the Group's revenue streams, enhance business resilience, create new growth opportunities and deliver sustainable shareholder value.

Shareholders were further informed that, subject to the proposed diversification, the Company would become the exclusive partner operating under a new brand for the Sterilisation LED Business. This initiative represents the Group's first step into the health technology sector, with opportunities to expand into other health technology-related products by leveraging the expertise of Mr. Lim and his business partners.

Q3: A shareholder sought confirmation that the Proposed Distribution would be based on the pre-consolidated shares and enquired about the expected timeline for the Proposed Distribution.

Answer: The CFO confirmed that the Proposed Distribution would be based on the pre-consolidated shares. She further explained that, upon the resolutions being approved, both the Proposed Write-Off Related Capital Reduction and Proposed Disposal Related Capital Reduction will be subject to a statutory six-week creditor objection period. In the absence of any objections during the prescribed period, the Company will proceed with the above share capital reductions and the Proposed Distribution, following which the Proposed Share Consolidation will be effected.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.
