
EFFECTIVE DATE OF THE PROPOSED DISPOSAL RELATED CAPITAL REDUCTION

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to the shareholders of Astaka Holdings Limited dated 24 June 2026 ("**Circular**").*

1. INTRODUCTION

The board of directors (the "**Board**") of Astaka Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the Company's announcement dated 25 May 2026 in relation to the Proposed Disposal, the Proposed Disposal Related Capital Reduction and the Proposed Distribution;
- (b) the Circular in relation to, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Disposal Related Capital Reduction and the Proposed Distribution;
- (c) the results of EGM announcement dated 16 July 2026 in relation to the approval of Shareholders of, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Disposal Related Capital Reduction and Proposed Distribution;
- (d) the Company's announcement dated 25 August 2026 in relation to the notice of conditional Disposal Related Capital Reduction Record Date; and
- (e) the Company's announcement dated 3 September 2026 in relation to the completion of the Proposed Disposal.

2. EFFECTIVE DATE OF THE PROPOSED DISPOSAL RELATED CAPITAL REDUCTION

- 2.1 The Board wishes to inform Shareholders that the Company has lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with ACRA on 3 September 2026. No application for the cancellation of Resolution 5 (Special) had been made by any creditor of the Company within the prescribed time-frame pursuant to the Companies Act.
- 2.2 With the lodgement of the aforesaid documents, the conditions for the Proposed Disposal Related Capital Reduction and Proposed Distribution set out in section 5.20 of the Circular have been satisfied and the Proposed Disposal Related Capital Reduction is effective as of 3 September 2026. Pursuant thereto, the issued and paid-up share capital of the Company has been reduced from S\$27,896,864 to S\$8,204,960 and the sum of S\$19,691,904 will be distributed to the Entitled Shareholders.
- 2.3 Payment pursuant to the Proposed Distribution will be made on or around 9 September 2026 (the "**Payment Date**").

3. ADMINISTRATIVE PROCEDURES

The payment pursuant to the Proposed Distribution would be made in the following manner:

- (a) Entitled Shareholders holding Scrip Shares
Shareholders whose Shares are registered in the Register of Members as at the Disposal Related Capital Reduction Record Date will have the payment of their entitlements under the Proposed Distribution effected by cheques despatched to them

by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Payment Date, or by such other practicable alternative payment methods. The Company shall not be liable for any loss in transmission.

(b) Entitled Shareholders who are Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Disposal Related Capital Reduction Record Date will have the cheques for payment of their entitlements under the Proposed Distribution despatched to them by CDP by ordinary post at their own risk on the Payment Date. Alternatively, such Depositors will have payment of their entitlements under the Proposed Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

On the Payment Date, the Entitled Shareholders will receive a sum of S\$0.01 (rounded to the nearest cent) for each Share held by them as at the Disposal Related Capital Reduction Record Date. The aggregate amount received by each Entitled Shareholder will be rounded down to the nearest cent.

4. **IMPORTANT EVENTS AND DATES**

Shareholders should note the following events and dates:

Proposed Disposal Related Capital Reduction Effective : 3 September 2026
Date

Expected Payment Date for the Proposed Distribution : On or around 9 September
2026

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer
3 September 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01, AIA Tower, Singapore 048542.