ASTAKA HOLDINGS LIMITED
(Company Registration No. 200814792H)
Incorporated in the Republic of Singapore

PROPOSED SHARE CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) CONSOLIDATED ORDINARY SHARE

– COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to the shareholders of Astaka Holdings Limited dated 24 June 2026 ("**Circular**").*

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Astaka Holdings Limited (the "**Company**") refers to:

(a) the announcement of the Company dated 25 May 2026 and the Circular in relation to, *inter alia*, the Proposed Share Consolidation;

(b) the announcement of the Company dated 16 July 2026 in relation to the Company's receipt of the listing and quotation notice from the SGX-ST in respect of the listing of, and quotation for up to 186,943,359 Consolidated Shares, subject to compliance with the SGX-ST's listing requirements;

(c) the results of EGM announcement dated 16 July 2026 in relation to the approval of Shareholders of, *inter alia*, the Proposed Share Consolidation; and

(d) the announcement of the Company dated 7 September 2026 in relation to the notice of the Share Consolidation Record Date (as defined below).

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

2.1 The Board wishes to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 17 September 2026 (the "**Proposed Share Consolidation Effective Date**"). Accordingly, with effect from the Proposed Share Consolidation Effective Date, every ten (10) existing Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at 16 September 2026 (the "**Share Consolidation Record Date**") has been consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded.

2.2 Following the completion of the Proposed Share Consolidation, the Company has an issued share capital of S$8,204,960 comprising 186,943,359 Consolidated Shares as at the date of this announcement.

2.3 Each Consolidated Share will rank *pari passu* in all respects with each other. With effect from 9.00 a.m. on 17 September 2026 (the "**Effective Trading Date**"), trading in the Consolidated Shares on the SGX-ST will be in board lots of one hundred (100) Consolidated Shares.

2.4 The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by the Shareholders based on their shareholdings in the Company as at 5.00 p.m. on the Share Consolidation Record Date.

2.5 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Shares as at the Share Consolidation Record Date, will be rounded down to their nearest whole Consolidated Share, and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company, including: (a) disregarding the fractional entitlements; or (b) aggregating and selling the same and retaining the net proceeds for the benefit of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

2.6 There are no Shareholders holding less than ten (10) Shares as at the Share Consolidation Record Date.

3. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

3.1 Trading arrangements for the Consolidated Shares

With effect from 9.00 a.m. on the Effective Trading Date, trading in the Consolidated Shares will be in board lots of 100 Consolidated Shares. Accordingly, every ten (10) Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

3.2 Trading arrangements for odd lots

(a) All fractional entitlements arising upon the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (a) disregarding the fractional entitlements, or (b) aggregating and selling the same and retaining the net proceeds for the benefit of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

(b) The existing Shares are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Shareholders may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

(c) Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the SGX-ST's unit share market is available to allow trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate arrangement will be made for the trading of such odd lots. The unit share market for trading of such odd lots may be illiquid.

(d) Shareholders who hold odd lots may have to bear disproportionate transaction costs in trading their Consolidated Shares and may find difficulty in realising the fair market price of such Consolidated Shares. Shareholders who wish to trade on the unit share market should contact their stockbroker, bank manager, or other professional adviser for details on trading.

(e) Shareholders whose shareholding, as at the Share Consolidation Record Date, is less than ten (10) existing Shares or multiples of ten (10) existing Shares should note that the Proposed Share Consolidation may result in (A) such Shareholders being no longer Shareholders or (B) rounding down to the nearest whole Consolidated Share with any fractions of Consolidated Shares (arising from the Proposed Share Consolidation) being disregarded. Accordingly, they should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately. They may, subject to such advice on actions that they should take and their own investment policies and risk/return requirements, consider the possibility of purchasing additional Shares so as to increase the number of existing Shares held to multiples of ten (10) existing Shares prior to the Share Consolidation Record Date.

4. SHARE CERTIFICATES

4.1 Deposit of Old Share Certificates with CDP

Any Shareholder who continues to hold physical share certificates for the existing Shares in his own name ("**Old Share Certificates**") should note that after the Share Consolidation Record Date, CDP will only accept for deposit share certificates for Consolidated Shares ("**New Share Certificates**"). If any Shareholder wishes to deposit his New Share Certificates with CDP after the Share Consolidation Record Date, he must first deliver his Old Share Certificates to the share registrar, Tricor Barbinder Share Registration Services ("**Share Registrar**") at 9 Raffles Place, #26-01 Republic Plaza, Tower I, Singapore 048619, for cancellation of the Old Share Certificates and issuance of replacement New Share Certificates as described below. Upon receipt of the New Share Certificates in his name, the Shareholder may then proceed to deposit the New Share Certificates in his own name with CDP.

4.2 Issue of New Share Certificates

(a) If a Shareholder has not deposited at least 12 Market Days prior to the Share Consolidation Record Date or does not wish to deposit his Old Share Certificates with CDP, the Company will cancel all Old Share Certificates relating to the Shares in issue as at the Share Consolidation Record Date. Upon such cancellation, the Company will issue New Share Certificates to the Shareholders with Shares registered in their names in the Register of Members of the Company pursuant to the Proposed Share Consolidation. Old Share Certificates shall be void and cease to have any effect or be valid for any purpose. To facilitate destruction of the Old Share Certificates, Shareholders with Shares registered in their names in the Register of Members of the Company as at the Share Consolidation Record Date are encouraged to return their Old Share Certificates in respect of such Shares after the announcement of the Share Consolidation Record Date by the Company. However, whether or not the Old Share Certificates in respect of such Shares are delivered to the Share Registrar, the Old Share Certificates shall be cancelled and New Share Certificates will be issued to such Shareholders pursuant to the Proposed Share Consolidation. The Share Registrar will not issue a receipt for the Old Share Certificates received. The New Share Certificates will be sent by ordinary mail to the Shareholder's registered address at his own risk within ten (10) Market Days from the Share Consolidation Record Date.

(b) A Shareholder is to notify the Share Registrar if he has lost any of his Old Share Certificates or if there is any change in his address from that reflected in the Register of Members.

4.3 Share Certificates not valid for settlement of trades on the Catalist of the SGX-ST

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in Shares on the SGX-ST as the Company is under a book-entry (scripless) settlement system but their Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issuance of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be prima facie evidence of legal title.

5. NEW SGX-ST CODES

The Board also wishes to announce that the SGX-ST has, in accordance with its practice, retired the Company's existing stock code, 42S. Shareholders should take note that with effect from 9.00 a.m. on 17 September 2026, the new stock code of the Company is as follows:

Company	ISIN Code	Stock Code
Astaka Holdings Limited (Consolidated Shares)	SGXE75609730	9SY

6. CONTACT INFORMATION

6.1 The address of the Share Registrar of the Company is as follows:

Tricor Barbinder Share Registration Services
9 Raffles Place
#26-01 Republic Plaza, Tower I
Singapore 048619

6.2 The address of CDP is as follows:

The Central Depository (Pte) Limited
2 Shenton Way,
#02-02, SGX Centre 1,
Singapore 068804

BY ORDER OF THE BOARD
Khong Chung Lun
Executive Director and Chief Executive Officer
17 September 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01, AIA Tower, Singapore 048542.